Section 1 of the guide: Your currency against the dirham: what to know before you transfer money to Dubai

Why the dirham is effectively a dollar

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The Central Bank of the UAE keeps the dirham at a fixed rate against the US dollar: 3.6725 dirhams to one dollar, since November 1997. The International Monetary Fund defines this as a conventional peg to the dollar, and in its 2025 review wrote that the peg remains appropriate for the UAE economy.

What this means for you: your currency moves against the dirham almost exactly as it moves against the dollar. When the dollar strengthens against your currency, the apartment in Dubai costs you more. When the dollar weakens, it costs you less. The dirham itself does not "move" against the dollar.

The full guide on the site: u810properties.com/en-guide-currency-dirham

Planning your payments to Dubai?

Send me the payment plan, and we will go through the date of each payment together.

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This information is general and correct as of the update date. It is not investment advice or a recommendation on how to convert.