Section 5 of the guide: Your currency against the dirham: what to know before you transfer money to Dubai

Where to see the rate

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- **A reference rate.** Some central banks publish a daily reference rate for their currency. For example, the European Central Bank publishes euro reference rates every working day, for information only. A reference rate shows where the market is, but it is not binding.
- **The rate your bank gives you is different.** Banks convert at their own rate, which includes a margin over the market rate. So compare the rate your bank offers with the reference rate for the same day, and ask about the fees for the transfer itself.

To prepare with your bank before a large transfer, see the guide to transferring money to Dubai. For all the costs of buying, see the costs guide.

The full guide on the site: u810properties.com/en-guide-currency-dirham

Planning your payments to Dubai?

Send me the payment plan, and we will go through the date of each payment together.

Send a WhatsApp message →

This information is general and correct as of the update date. It is not investment advice or a recommendation on how to convert.