Section 11 of the guide: Dubai Golden Visa and tax residency: why a visa does not change your tax position

Israeli tax residents: New immigrants and veteran returning residents: exempt from tax, but not from reporting

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The tax exemption. Under section 14 of the Income Tax Ordinance, a new immigrant and a veteran returning resident are exempt from tax in Israel on income from sources outside Israel, for ten years from the day they became Israeli residents. The exemption also covers income such as rent and gains from selling a property abroad. A **veteran returning resident** is someone who became an Israeli resident again after being a foreign resident for at least ten consecutive years.

What changed in 2026. Until now, anyone entitled to this exemption was also exempt from reporting their income and assets abroad. Amendment 272 to the Income Tax Ordinance, published on 7 April 2024, cancelled the reporting exemption for anyone who becomes an Israeli resident from 1 January 2026 onwards. The tax exemption itself remains. So a new immigrant or veteran returning resident who arrived from 2026 and has an apartment in Dubai does not pay tax on it in Israel in the first ten years, but does need to report it.

Anyone who became an Israeli resident before 1 January 2026 stays under the previous rules. Exactly when you became an Israeli resident, and how to report, should be checked with an accountant.

The full guide on the site: u810properties.com/en-guide-golden-visa-tax

Do you have a Golden Visa, or are you considering one?

Tell me about your situation, and we will check together what the visa gives you and what is important to ask the accountant.

Send a WhatsApp message →

This information is general, based on publications of the UAE Federal Tax Authority, and correct as of the update date. The section for tax residents of Israel is based on the Income Tax Ordinance and on the text of the treaty published by the Israeli

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